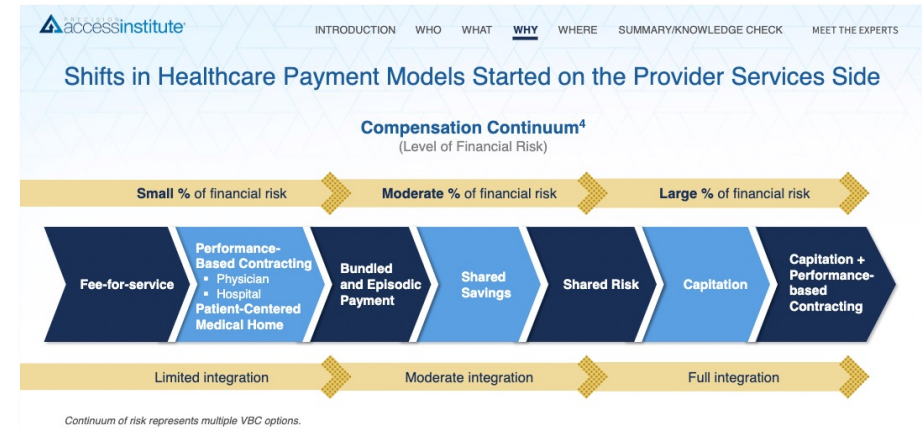


Value Based Contracting

Learning Objectives

- Identify the key players involved in value-based contracting
- Define the main elements of value-based contracts
- Distinguish between different types of contracts that are considered value-based
- Describe the uptake and trends for value-based contracting in the United States



Perceptions and Experiences with Outcome-Based Contracts (OBCs)^{12*}

Both commercial health plans and PBMs indicate interest in linking reimbursement to outcomes-based measures given the anticipated volume of novel therapies expected to enter the market by 2025.

In 2021,
12%
of payers reported **≥10 OBCs** currently in place, which was double the amount reporting **≥10 OBCs** in 2020

This indicates an area of opportunity for pharma

*Based on a 2021 Avalere survey of 51 US health plans and pharmacy benefit managers (PBMs) representing ~59M covered lives.

VALUE BASED DRUG CONTRACTING